

KEEPING UP WITH PERCY

MEDICARE DRUG PRICE NEGOTIATIONS: WHAT YOU NEED TO KNOW

As part of the Inflation Reduction Act that was signed into law on August 16, 2023, Medicare was granted the power to negotiate with pharmaceutical companies over how much their medications cost. But why does that matter?

Here are some of the main accomplishments: Medicare Part D will now come with a maximum of \$2,000 per year out-of-pocket on prescriptions. Covered insulin will cost no more than \$35 per month. Companies that increase their drug prices faster than inflation will be penalized with higher taxes.

The first 10 medications eligible for negotiation are used by over 8.2 million people currently on Medicare Part D, costing a total of \$50.5 billion in the 2022 fiscal year. These 10 drugs made up roughly 20% of the total Medicare Part D prescription costs over this time.

These are the 10 medications up for negotiation this year, along with conditions they commonly treat, the number of Medicare Part D members who used each medication in fiscal year 2022, and the cost to Medicare Part D in fiscal year 2022.

Name	Uses	Number of Patients	Covered Cost
Eliquis	Blood clot prevention and treatment	3,706,000	\$16.48 billion
Jardiance	Diabetes, heart failure	1,573,000	\$7.06 billion
Xarelto	Blood clot prevention and treatment, preventative for patients with artery diseases	1,337,000	\$6.03 billion
Januvia	Diabetes	869,000	\$4.09 billion
Farxiga	Diabetes, heart failure, chronic kidney disease	799,000	\$3.27 billion
Entresto	Heart failure	587,000	\$2.88 billion
Enbrel	Rheumatoid arthritis, psoriasis, psoriatic arthritis	48,000	\$2.79 billion
Imbruvica	Blood cancers	20,000	\$2.66 billion
Stelara	Psoriasis, psoriatic arthritis, Crohn's disease, ulcerative colitis	22,000	\$2.64 billion
Fiasp, NovoLog, and variants	Diabetes	777,000	\$2.58 billion

OPPORTUNITIES

Internships and Professional Development

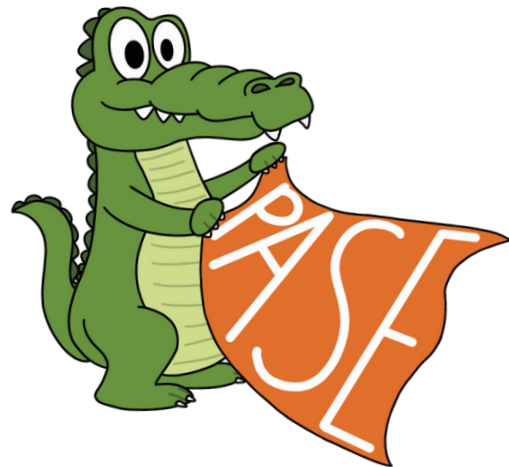
- UF Cancer Policy Internship: Deadline for Fall 2023 has passed. Spring 2024 deadline TBA. · <https://cancer.ufl.edu/education/gradstudents/cancer-policy-internship/>
- UF D.C. Internship Program: Deadline for Spring 2024 is September 10, 2023. · <https://bobgrahamcenter.ufl.edu/university-of-florida-washington-d-c-internship-program/>
- Tallahassee Internship Program (TIP): Deadline for Spring 2024 is September 10, 2023. · <https://bobgrahamcenter.ufl.edu/tallahassee-internship/>
- Mental Health America Youth Policy Accelerator: Deadline for Fall 2023 is September 15, 2023. <https://mhanational.org/youth-policy-accelerator>
- AIMBE Public Policy Institute URM Travel Awards: Deadline is September 25, 2023. <https://aimbe.org/institute/>
- American Society for Pharmacology and Experimental Therapeutics (ASPET) Washington Fellows Program: Deadline for Spring cycle is October 2, 2023. <https://www.aspet.org/aspet/advocacy/aspet-washington-fellows-program>
- CDC Public Health Law Fellowship: Deadline for Spring cycle is October 2, 2023. <https://www.cdc.gov/phlp/externship.html>
- National Academies of Science, Engineering, and Medicine Christine Mirzayan Science and Technology Fellowship Program: Deadline for Spring cycle is October 16, 2023. <https://mirzayanfellow.nas.edu/>

Science Writing and Publication

- Journal of Science Policy and Governance - Call for Submissions: Civic Science for Transformative Policy Solutions to Societal Changes. Deadline is October 29, 2023. <http://www.sciencepolicyjournal.org/jspg/civicscience.html>

National Science Policy Network (NSPN): Committee Meetings

- <https://www.scipolnetwork.org/>
- Advocacy Committee: 8 pm ET, 4th Monday of every month
- Science Communication Committee: 5 pm ET, 3rd Monday of every month
- Science Policy Committee: 7 pm ET, 2nd Thursday of every month
- Additional committees: DEI, Grants & Finance, Science Diplomacy



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